



PISTOL BAY
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Pistol Bay Announces Effective Date of Consolidation

Vancouver, B.C. – May 30, 2018: Pistol Bay Mining Inc. (TSX-V - PST; Frankfurt - OQS2; OTC/Pink Sheet - SLTFF) (“Pistol Bay” or the “Company”) is pleased to confirm the effective date for the consolidation of one (1) post-consolidation share for every two (2) pre-consolidation shares, as announced on May 17, 2018.

The name and symbol of the Company will remain the same. Effective at the opening on June 1, 2018, the shares of the Company will commence trading on the TSX Venture Exchange on a consolidated basis.

Post-Consolidation Capitalization: Unlimited shares with no par value of which approximately 24,173,824 shares are issued and outstanding.

Transfer Agent: Computershare Trust Company of Canada

Trading Symbol: PST

CUSIP Number: 72433U307 (new)

About Pistol Bay Mining Inc.

Pistol Bay Mining Inc. is a diversified Junior Canadian Mineral Exploration Company with a focus on zinc and base metal properties in North America. For additional information please visit the Company website at www.pistolbaymininginc.com or contact Charles Desjardins at pistolbaymining@gmail.com.

On Behalf of the Board of Directors
PISTOL BAY MINING INC.

“Charles Desjardins”

Charles Desjardins
President and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.
Cautionary note:

This report contains forward looking statements. Resource estimates, unless specifically noted, are considered speculative. Any and all other resource or reserve estimates are historical in nature and should not be relied upon. By their nature, forward looking statements involve risk and uncertainties because they relate to events and depend on factors that will or may occur in the future. Actual results may vary depending upon exploration activities, industry production, commodity demand and pricing, currency exchange rates, and, but not limited to, general economic factors. Cautionary Note to US investors: The U.S. Securities and Exchange Commission specifically prohibits the use of certain terms, such as "reserves" unless such figures are based upon actual

production or formation tests and can be shown to be economically and legally producible under existing economic and operating conditions.