



PISTOL BAY
TSX-V: PST

Phone 604 369 8973
TSX-Venture: PST
Suite 700-838 W Hastings Street
Vancouver, BC, V6C 0A6

Pistol Bay Mining Adopts Advance Notice Policy

November 9, 2017: Pistol Bay Mining Inc. (TSX-V - PST; Frankfurt - OQS2) (“Pistol Bay” or the “Company”) announces that the board of directors of the Company (the “**Board**”) has approved the adoption of an advance notice policy (the “**Policy**”) to provide shareholders, directors and management of the Company with a clear framework for nominating directors. The Policy is meant to: (i) facilitate an orderly and efficient annual and/or special meeting process; (ii) ensure all shareholders receive adequate notice of director nominations and sufficient information with respect to all nominees; and (iii) allow shareholders to register an informed vote, having been afforded reasonable time for appropriate deliberation.

The Policy contains a provision that requires advance notice to Pistol Bay in circumstances where nominations of persons for election to the Board are made by shareholders of Pistol Bay. The Policy fixes deadlines by which shareholders of record of Pistol Bay must submit director nominations to Pistol Bay prior to any annual or special meeting of shareholders, and sets forth the information a shareholder must include in the notice to Pistol Bay for an effective nomination to occur. No person will be eligible for election as a director of Pistol Bay unless nominated in accordance with the provisions of the Policy.

In the case of an annual meeting of shareholders, the deadline for notice to Pistol Bay pursuant to the Policy is not less than 30 days, or more than 65 days, prior to the date of the annual meeting of shareholders; provided, however, that in the event that the annual meeting of shareholders is to be held on a date that is less than 50 days after the date on which the first public announcement of the date of the annual meeting was made, notice may be made not later than the close of business on the 10th day following such public announcement.

In the case of a special meeting (which is not also an annual meeting) of shareholders called for the purpose of electing directors (whether or not called for any other purposes), the deadline for notice to Pistol Bay pursuant to the Policy is no later than the close of business on the 15th day following the day on which the first public announcement of the date of the special meeting was made.

At the next annual general meeting of shareholders, the Company will ask shareholders to ratify and confirm the adoption of the Policy. The Board has adopted the Policy and it will be effective and in full force and effect as of November 8, 2017.

The full text of the Policy is available on www.sedar.com under the Company’s profile.

About Pistol Bay Mining

Pistol Bay Mining is a diversified junior mining Canadian exploration company with a specific focus on zinc and other base metal properties in North America. For further information, go to

www.pistolbaymininginc.com or contact Charles Desjardins - pistolbaymining@gmail.com

On Behalf of the Board of Directors

PISTOL BAY MINING INC.

"Charles Desjardins" _____

Charles Desjardins,
President and Director

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