



PISTOL BAY
TSX-V: PST

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TSX-Venture: PST

PISTOL BAY MINING INC. EXTENDS WARRANTS

August 22, 2016: Pistol Bay Mining Inc. (TSX-V symbol: PST) (the “Company”) reports that it has applied to the TSX Venture Exchange to extend the term of the warrants issued in connection with its February 24, 2015 private placement, currently expiring August 24, 2016. Warrants to purchase 585,000 common shares at a price of \$0.10 per share will be extended to expire on January 24, 2017, subject to TSX Venture Exchange approval.

About Pistol Bay Mining Inc.

Pistol Bay Mining Inc. is a diversified Junior Canadian Mineral Exploration Company with a focus on precious and base metal properties in North America. For additional information please contact Charles Desjardins – pistolbaymining@gmail.com - at Pistol Bay Mining Inc.

On Behalf of the Board of Directors
PISTOL BAY MINING INC.

“Charles Desjardins”

Charles Desjardins,
President and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.
Cautionary note:

This report contains forward looking statements. Resource estimates, unless specifically noted, are considered speculative. Any and all other resource or reserve estimates are historical in nature, and should not be relied upon. By their nature, forward looking statements involve risk and uncertainties because they relate to events and depend on factors that will or may occur in the future. Actual results may vary depending upon exploration activities, industry production, commodity demand and pricing, currency exchange rates, and, but not limited to, general economic factors. Cautionary Note to US investors: The U.S. Securities and Exchange Commission specifically prohibits the use of certain terms, such as "reserves" unless such figures are based upon actual production or formation tests and can be shown to be economically and legally producible under existing economic and operating conditions.