



PISTOL BAY
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PISTOL BAY MINING INC. – CLARIFIES TECHNICAL DISCLOSURE

August 10, 2017: Pistol Bay Mining Inc. (TSX-V - PST; Frankfurt - OQS2) (“**Pistol Bay**” or the “**Company**”) is issuing this news release to clarify the Company’s previous disclosure. On November 17, 2016, the Company announced that it would file an NI 43-101 compliant technical report by mid-April 2017 to support Pistol Bay’s mineral resource disclosure for the Arrow Zone of its Confederation Lake project, southeast of Red Lake, Ontario.

The Company has not yet filed the required technical report, and accordingly, until such report is filed to support the previous Arrow Zone mineral resources reported by the Company, the Company’s mineral resource disclosure of the Arrow Zone should not be relied upon. The Company expects to file an NI 43-101 technical report respecting the property, known as the Garnet claim group, which includes the Arrow Zone, and the contiguous claims, including the Fredart (or Fredart Lake), Fredart West, Fredart East (or Fredart Creek), Garnet South, Garnet East and Lucky 7 claim blocks by the week of August 28, 2017.

The Qualified Person who has reviewed and approved the technical disclosure in this news release is Dr. Colin Bowdidge Ph.D., P.Geo., consulting geologist for Pistol Bay.

Technical information in this news release has been provided or approved by Colin Bowdidge, Ph.D., P.Geo., a Qualified Person as the term is defined in National Instrument 43-101 and consulting geologist for Pistol Bay

About Pistol Bay Mining Inc.

Pistol Bay Mining Inc. is a diversified Junior Canadian Mineral Exploration Company with a focus on precious and base metal properties in North America. For additional information please contact Charles Desjardins – pistolbaymining@gmail.com - at Pistol Bay Mining Inc.

On Behalf of the Board of Directors
PISTOL BAY MINING INC.

“Charles Desjardins”

Charles Desjardins,
President and Director

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Cautionary note:

This report contains forward looking statements. Resource estimates, unless specifically noted, are considered speculative. Any and all other resource or reserve estimates are historical in nature, and should not be relied upon. By their nature, forward looking statements involve risk and uncertainties because they relate to events and depend on factors that will or may occur in the future. Actual results may vary depending upon exploration activities, industry production, commodity demand and pricing, currency exchange rates, and, but not limited to, general economic factors. Cautionary Note to US investors: The U.S. Securities and Exchange Commission specifically prohibits the use of certain terms, such as “reserves” unless such figures are based upon actual production or formation tests and can be shown to be economically and legally producible under existing economic and operating conditions.